

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 2877]
December 9, 1944]

GUARANTY OF HOME LOANS TO VETERANS

Additional Information Regarding Preparation and Use of Forms 1800, 1801, 1802, 1803, and 1806

*To all Banking Institutions
in the Second Federal Reserve District:*

The Veterans Administration has requested that the following information regarding the preparation and use of Forms 1800, 1801, 1802, 1803, and 1806* be made available to banking institutions in the Second Federal Reserve District:

The determination of eligibility of the veteran requires the Veterans Administration to inspect original records in the possession of the veteran or in lieu thereof to refer to records in the files of the Veterans Administration or in the files of the service departments (War Department, Navy Department, Marine Corps, or Coast Guard).

It is recommended that lenders endeavor to have the veteran where practicable furnish the lender with evidence of eligibility in the form of discharge or separation papers or certificate in lieu of lost or destroyed discharge, or properly authenticated photo copies of discharge or separation papers to be dispatched to the Veterans Administration together with Form 1800 properly completed.

A photo copy of discharge or separation papers furnished to the veteran by the service department may be considered to be properly authenticated if such photo copy is issued under the seal of the service department. Photo copies of original discharge or separation papers prepared by persons or agencies other than service departments may be considered to be properly authenticated if such copies are certified by and bear the seal of a notary public or other officer authorized by law to administer oaths or take acknowledgments.

Statement should be placed on the request for certification of eligibility (Form 1800) outlining the type of evidence submitted, if such action is taken, and also a statement of the "C" number of the applicant, if a "C" number was assigned by the Veterans Administration and this number is known to the applicant. A "C" number is a Veterans Administration file number which is assigned by the Veterans Administration to applications for pension and for certain other benefits.

Form 1800 filled in and any supporting documents should be forwarded to the regional office or combined facility of the Veterans Administration located in the state in which the veteran resides. These offices should not be confused with the four loan guaranty division offices hereinafter named.

A discharge or other evidence of eligibility which is submitted with a request for certification of eligibility will be returned by the Veterans Administration with the certification of eligibility to the lender who shall return such evidence to the applicant.

If the veteran is eligible and the Administrator of Veterans Affairs has not already issued guaranties in respect of the veteran totaling \$2,000 (the maximum amount which may be guaranteed under the act), the remainder of the form will be completed and executed by the loan guaranty officer of the Veterans Administration and the original of the form will be returned to the lender. The lender should be sure to include on Form 1800 the address or location of the property to be appraised.

* Copies of the forms referred to were furnished with our Circular No. 2873, dated November 28, 1944.

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The lender should then arrange for the preparation of the loan guaranty certificate and application for home loan guaranty (Finance Forms 1801 and 1802) and, if any real estate is to be mortgaged, the lender should arrange with the appraiser designated by the loan guaranty officer on the certification of eligibility (Finance Form 1800) for the preparation of the appraisal reports (Finance Form 1803). The executed original of the application for home loan guaranty, the appraisal report (if any), and the other papers required to be submitted pursuant to sections 36.4024, 36.4025, and 36.4032 of the regulations of the Administrator of Veterans Affairs regarding the guaranty of home loans should be forwarded by the lender to the loan guaranty division for the states listed below, unless some other agency is designated on the certification of eligibility to receive the application.

1. New York 16, N. Y. Room 1221, 2 Park Avenue

Servicing the States of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York and New Jersey.

2. Washington, D. C. 300 Indiana Avenue

Servicing the States of Pennsylvania, Delaware, Maryland, Virginia, West Virginia, Ohio, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Tennessee, Kentucky and the District of Columbia.

3. San Francisco, California. 42nd & Clement Streets

Servicing Arizona, California, Nevada, Oregon, Washington, Idaho, Montana, Wyoming, Utah, Colorado and New Mexico.

4. Chicago, Illinois. 327 So. La Salle Street

Servicing Illinois, Michigan, Indiana, Iowa, North Dakota, South Dakota, Minnesota, Wisconsin, Missouri, Nebraska, Kansas, Oklahoma, Texas, Arkansas and Louisiana.

The Veterans Administration has further requested that any questions arising in connection with the preparation or handling of such forms should be taken up with regional offices or combined facilities of the Veterans Administration.

ALLAN SPROUL,
President.